

Notice of Tax Rate Hearing

School District of Maplewood Richmond Heights St. Louis County, Missouri

A tax rate hearing will be held virtually via Zoom Webinar at 6:30 p.m. on Tuesday, September 26, 2023. Residents may attend and be heard on the property tax rates proposed to be set by the Maplewood Richmond Heights School District by joining the meeting with the following link <https://mrhschools-net.zoom.us/j/94953979840?pwd=Z05BcEFqYWNYUnMvVDVET1BkK0RNUT09>. The tax rates shall be set to produce the revenues required to sustain the schools of the district for the ensuing school year and to meet principal and interest payments on the bonded debt of the district. The tax rate is determined by dividing the amount of revenue permitted by the current assessed valuation by property classification. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100 valuation.

*These rates are subject to change due to the receipt of subsequent information from the St. Louis County Assessor's Office or upon notice of the State Auditor's Office.

	2022 Prior Year	2023 Current Year	Increase/ (Decrease)	
Assessed Valuation (net)				
Real Estate				
Residential	\$ 247,284,360	\$ 291,648,790	\$ 44,364,430	17.9407%
Commercial	86,034,780	100,800,620	14,765,840	17.1626%
Personal Property	<u>51,891,340</u>	<u>51,891,340</u>	-	0.0000%
Total	\$ 385,210,480	\$ 444,340,750	\$ 59,130,270	15.3501%
Tax Levy				
Real Estate				
Residential	\$ 5.2055	\$ 4.8037	\$ (0.4018)	-7.7188%
Commercial	5.8091	5.3492	(0.4599)	-7.9169%
Personal Property	6.8158	6.8158	-	0.0000%
Amount Levied				
Real Estate				
Residential	\$ 12,872,387	\$ 14,009,933	\$ 1,137,546	8.8371%
Commercial	4,997,846	5,392,027	394,181	7.8870%
Personal Property	<u>3,536,810</u>	<u>3,536,810</u>	-	0.0000%
Total	\$ 21,407,043	\$ 22,938,770	\$ 1,531,727	7.1552%
Blended Tax Rate by Fund				
Incidental Fund	\$ 4.1069	\$ 3.7321	\$ (0.3748)	-9.1261%
Teachers' Fund	-	-	-	-
Debt Service Fund	1.3500	1.3500	-	0.0000%
Capital Projects Fund	<u>0.1000</u>	<u>0.1000</u>	-	-
Total	\$ 5.5569	\$ 5.1821	\$ (0.3748)	-6.7448%

New Revenue from New Construction and Improvements:	\$ -
New Revenue from Reassessment:	
Incidental Fund	\$ 918,631
Debt Service Fund	\$ 876,457

New Construction	AV Increase	\$ Increase
Residential	618,200	29,696
Commercial	2,848,000	152,345
Personal Property	4,955,870	337,782

	2022 Prior Year	2023 Current Year	Increase/ (Decrease)
Tax Rate Ceiling			
Residential	\$ 3.8555	\$ 3.4528	(0.4027)
Commercial	4.4591	4.1192	(0.3399)
Personal Property	5.4658	5.4658	0.0000
Debt Service	1.3500	1.3500	0.0000

	2022 Prior Year	2023 Current Year	Increase/ (Decrease)
Amount Levied less Construction AV			
Residential	9,709,975	\$ 10,092,091	382,116
Commercial	3,897,585	4,148,958	251,373
Personal Property	2,836,277	3,121,419	285,142
Debt Service	<u>5,200,348</u>	<u>6,076,805</u>	<u>876,457</u>
Total	21,644,185	23,439,273	1,795,088

Year of Reassessment YES

Memorandum

To: Dr. Bonita Jamison, Superintendent
From: Chris Hoelzer
Date: September 20, 2023
Subject: Tax Rates

The post Board of Equalization (BOE) assessed valuation data has been received from the St. Louis County assessor's office for the 2023 Tax Year and are listed below.

Tax Year 2023 Assessed Valuation					
Real Estate	Post BOE		Net	New Construction/	
	Assessment Roll	TIF Values		Personal Property	Adjusted
Residential	\$ 292,005,860	\$ 261,130	\$ 292,266,990	\$ (618,200)	\$ 291,648,790
Commercial	<u>\$ 124,214,360</u>	<u>\$ (20,565,740)</u>	<u>103,648,620</u>	<u>\$ (2,848,000)</u>	<u>\$ 100,800,620</u>
	\$ 416,220,220	\$ (20,304,610)	\$ 395,915,610	\$ (3,466,200)	\$ 392,449,410
Personal Property					
Regular	\$ 52,648,530	\$ -	\$ 52,648,530		
Manufacturer	<u>\$ 4,455,690</u>	=	<u>4,455,690</u>		
	\$ 57,104,220	\$ -	\$ 57,104,220	\$ (5,216,850)	\$ 51,887,370
TOTAL	\$ 473,324,440	\$ (20,304,610)	\$ 453,019,830	\$ (8,683,050)	\$ 444,336,780

Below is the Adjusted July 1st valuation from 2023 compared with the 2022 valuation adjusted for new construction to present the year-over-year changes:

Assessed Valuation Comparison (adjusted)				
	<u>2022</u>	<u>2023</u>	<u>Variance</u>	<u>Pct. Change</u>
Real Estate				
Residential	\$ 247,284,360	\$ 291,648,790	\$ 44,364,430	17.9407%
Commercial	<u>\$ 86,034,780</u>	<u>\$ 100,800,620</u>	<u>14,765,840</u>	17.1626%
	\$ 333,319,140	\$ 392,449,410	\$ 59,130,270	17.7398%
Personal Property				
Regular/Manufacturer	\$ 51,891,340	\$ 51,891,340	\$ -	0.0000%
TOTAL	\$ 385,210,480	\$ 444,340,750	\$ 59,130,270	15.3501%

The tax rate changes are due (1) to increases in assessed valuation related to residential and commercial property, (2) and adjustment due to St. Louis County levying multiple rates.

	<u>2022</u>	<u>2023</u>	<u>Variance</u>	
			<u>Amount</u>	<u>Pct.</u>
Residential	3.8555	3.4537	(0.4018)	-10%
Commercial	4.6146	3.9992	(0.6154)	-13%
Personal Property	5.4658	5.4658	0.0000	0%
Blended	4.2069	3.8321	(0.3748)	-9%
Debt Service	1.3500	1.3500	0.0000	0%

The Tax Year 2023 valuation (TY23), being a year of reassessment, reflects increases due to growth to residential and commercial property values. The increase to revenue the District is able to receive is capped at the lesser of 1) growth to the assessed value (AV), 2) the consumer price index (CPI) or 3) 5%. AV growth for TY23, adjusted for TIFs and New Construction, is 16.8% and CPI has been calculated to 6.5%.

	Operations	Debt Service	Total
Original FY24 Budget	16,662,112	6,121,261	22,783,373
Estimated Tax Revenue			
2023 (FY24)	<u>\$ 16,692,000</u>	<u>\$ 5,880,000</u>	<u>\$ 22,572,000</u>
Increase/(Decrease)	\$ 29,888	\$ (241,261)	\$ (211,373)
Actual Tax Revenue			
2022 (FY23)	\$ 15,888,609	\$ 5,169,824	\$ 21,058,433
Increase/(Decrease) over			
2022 (FY23)	\$ 803,391	\$ 710,176	\$ 1,513,567

*These rates are subject to change due to the receipt of subsequent information from the St. Louis County Assessor's Office or upon notice of the State Auditor's Office.



**Missouri Department of Elementary and Secondary Education
Division of Administrative and Financial Services**

ESTIMATE OF REQUIRED LOCAL TAXES

(Submit to county clerk of each county where district has assessed valuation on or before September 1)

To County Clerk (Name): **Mark Devore**

Name of County: **St. Louis**

County District Code: **096-107** District Name: **Maplewood Richmond Heights**

Mailing Address: **7539 Manchester Rd.
Maplewood, MO 63143**

Telephone Number: **314-644-4400** Fax Number: **314-781-3160**

In compliance with Section 164.011, RSMo, we the undersigned, hereby submit an estimate of the amount of school money necessary to maintain the public school for a term of **12** months, and certify that the data shown are correct.

Name of President of Board of Education: **Amber Withycombe**

Signature of President of Board of Education:	Date
	9/26/2023

Name of Secretary of Board of Education: **Katie Kaufmann**

Signature of Secretary of Board of Education:	Date
	9/26/2023

Assessed valuation in this county as certified in accordance with Section 137.245, RSMo, or amended prior to September 1. **\$ 453,019,830**

Year Beginning **July 1, 2023** Year Ending **June 30, 2024**

Length of school term authorized is: Number of days **176** and **1,133.50** hours in session.

A separate vote was cast in accordance with Sections 164.121, 164.131, 164.141, 164.151, RSMo, to provide for a bond issue (where applicable).	Yes	No
		X

Tax Rate a

Fund	Tax Rate Ceiling		Unadjusted Levy b		Actual Tax Levy (Adjusted Levy c)		Prop C Roll Back
1. Incidental d	\$ 3.8321	383.21 ¢	\$ 3.7321	373.21 ¢	\$ 3.7321	373.21 ¢	\$ -
2. Teachers		0.00 ¢	\$ -	0.00 ¢	\$ -	0.00 ¢	\$ -
3. Debt Service e	\$ 1.3500	135.00 ¢	\$ 1.3500	135.00 ¢	\$ 1.3500	135.00 ¢	N/A
4. Capital Projects		0.00 ¢	\$ 0.1000	10.00 ¢	\$ 0.1000	10.00 ¢	N/A
Totals			\$5.1821	518.21 ¢	\$5.1821	518.21 ¢	\$ 23,475,940.61

- a. Pursuant to Section 137.073, RSMo.
- b. Unadjusted levy is equal to the tax rate ceiling less a voluntary reduction. It is not reduced for Proposition C Rollback.
- c. Adjusted levy - Reduced by Proposition C, Section 164.013, RSMo.
- d. Operating Funds tax rate ceiling.
- e. Debt Service fund ceiling.

Estimated Revenue from M & M Surcharge Tax in this county:	\$ 1,564,000
Estimated Revenue from State Assessed Railroad and Utilities in this county:	\$ 237,135

Article X, Section 11(C), Constitution of Missouri provides that in any school district where the Board of Education is not proposing a higher tax rate for school purposes, the last tax rate approved shall continue and the tax rate need not be submitted to the voters.



Scott Fitzpatrick
Missouri State Auditor

MEMORANDUM

September 19, 2023

TO: 30-096-0107 Maplewood-Richmond Heights SD

RE: Setting of 2023 Property Tax Rates

The following are the tax rate computational forms that have been reviewed. Please follow the steps below to complete the process of setting your 2023 Property Tax Rate(s).

1. **Lines G - BB on the Summary Page should be completed** to show the actual tax rate(s) to levy.
2. Please **sign and date the Summary Page.**
3. Please **submit the finalized tax rate forms ready for certification to the County Clerk of each county** that your political subdivision resides in. The County Clerk must also sign the Summary Page and indicate the proposed tax rate to be entered on the tax books before submitting rate(s) to the State Auditor's Office for final review and certification.

If the attached pro forma calculation differs from the questionnaire submitted for review, please review the following line items for the reason(s) for the difference.

- **Form A, Line 2d - New Construction & Improvements - Personal Property**

Section 137.073.4, RSMo, states that the aggregate increase in valuation of personal property for the current year over that of the previous year is the equivalent of the new construction and improvements factor for personal property.

- **Form A, Line 6 - Prior Year Assessed Valuation**

If the 2023 questionnaire has a different amount on Form A, Line 6 than was previously submitted, we had to revise the 2022 calculation for this change. The revised 2022 tax rate ceiling is listed on the 2023 Summary Page, Line A. A copy of the revised 2022 calculation is available on your menu screen; please keep this form for your files.

- **(SCHOOL DISTRICTS ONLY) Form A, Line 16**

We revised the information the school district submitted on Line 16 to the amount computed by the Department of Elementary and Secondary Education (DESE).

If you have any questions about the enclosed forms, please contact the local government section at (573-751-4213.)



Summary Page

(2023)

For School Districts Calculating a Separate Rate on Each Subclass of Property

Maplewood-Richmond Heights SD 30-096-0107 Operating Funds-Schools
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Summary Page, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

Table with 6 columns: Residential, Agriculture, Commercial, Personal Property, Prior Method Single Rate. Rows include: A. Prior year tax rate ceiling, B. Current year rate computed, C. Amount of rate increase authorized by voters, D. Rate to compare to maximum authorized levy, E. Maximum authorized levy, F. Current year tax rate ceiling, G. Less required Proposition C (sales tax) reduction, H. Less voluntary reduction by school district, I. Plus allowable recoupment rate, J. Tax rate to be levied, AA. Rate to be levied for debt service, BB. Additional special purposed rate authorized by voters.

CERTIFICATION

I, the undersigned, Chief Financial Officer (Office) of Maplewood Richmond Heights SD (Political Subdivision) levying a rate in (County(ies)) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the county clerk(s) for final certification.

09/26/2023 (Date) Chris Hoelzer (Signature) Chris Hoelzer (Print Name) 314-446-1706 (Telephone)

Proposed rate to be entered on tax books by county clerk based on the certification from the political subdivision:

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of the section. Lines: J, AA, BB

(Date) (County Clerk's Signature) (County) (Telephone)



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/19/2023

Form A

(2023)

For School Districts Calculating a Separate Rate on Each Subclass of Property

Maplewood-Richmond Heights SD

30-096-0107

Operating Funds-Schools

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Summary Page, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)	(b)	(c)	(d)	Total	Prior Method Single Rate
	Residential	Agricultural	Commercial	Personal Property		
1. (2023) Current year assessed valuation Include the current locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.	292,266,990	0	103,648,620	57,104,220	453,019,830	453,019,830
2. Assessed valuation of new construction & improvements 2(a) (b) & (c) - May be obtained from the county clerk or county assessor, 2(d) = Line 1(d) - 3(d) - 6(d) + 7(d) +8(d), if negative, enter 0	618,200	0	2,848,000	5,212,880		8,679,080
3. Assessed value of newly added territory obtained from the county clerk or county assessor	0	0	0	0		0
4. Assessed value of real property that changed subclass from the prior year and was added to a new subclass in the current year obtained from the county clerk or county assessor	0	0	0			
5. Adjusted current year assessed valuation (Line 1 - Line 2 - Line 3 - Line 4)	291,648,790	0	100,800,620	51,891,340	444,340,750	444,340,750
6. (2022) Prior year assessed valuation Include the prior year locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization. NOTE: If this is different than the amount on the prior year Form A, Line 1 then revise the prior year tax rate form to re-calculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on the current year's Summary Page, Line A.	247,284,360	0	86,034,780	51,891,340		385,210,480
7. Assessed value in newly separated territory obtained from the county clerk or county assessor	0	0	0	0		0
8. Assessed value of property locally assessed in prior year, but state assessed in current year obtained from the county clerk or county assessor	0	0	0	0		0
9. Assessed value of real property that changed subclass from the prior year and was subtracted from the previously reported subclass obtained from the county clerk or county assessor	0	0	0			
10. Adjusted prior year assessed valuation (Line 6 - Line 7 - Line 8 - Line 9)	247,284,360	0	86,034,780	51,891,340	385,210,480	385,210,480



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/19/2023

Form A

(2023)

For School Districts Calculating a Separate Rate on Each Subclass of Property

Maplewood-Richmond Heights SD

30-096-0107

Operating Funds-Schools

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Summary Page, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)	(b)	(c)	(d)	Total	Prior Method Single Rate
	Residential	Agricultural	Commercial	Personal Property		
11. Percentage increase in adjusted valuation of existing property in the current year over the prior year's assessed valuation (Line 5 - Line 10 / Line 10 x 100)	17.9407%	0.0000%	17.1626%	0.0000%		15.3501%
12. Increase in Consumer Price Index (CPI) certified by the State Tax Commission	6.5000%	6.5000%	6.5000%	6.5000%		6.5000%
13. Adjusted prior year assessed valuation (Line 10)	247,284,360	0	86,034,780	51,891,340		385,210,480
14. (2022) Prior year voluntarily reduced rate in non-reassessment year (Summary Page, Line A)	3.8555	0.0000	4.4591	5.4658		4.2069
15. Maximum prior year adjusted revenue permitted from locally assessed property that existed in both years (Line 13 x Line 14 / 100)	9,534,048	0	3,836,377	2,836,277		16,205,420
16. Maximum prior year revenue from state assessed property before reductions, provided by DESE & allocated to each subclass of real estate based on its % of assessed valuation	175,927	0	61,208			237,135
17. Total adjusted prior year revenue (Line 15 + Line 16)	9,709,975	0	3,897,585	2,836,277		16,442,555
18. Permitted reassessment revenue growth Enter the lower of the actual growth (Line 11), the CPI (Line 12), or 5%. If Line 11 is negative, enter 0%. Do not enter less than 0%, nor more than 5%.	5.0000%	0.0000%	5.0000%	0.0000%		5.0000%
19. Additional reassessment revenue permitted (Line 17 x Line 18)	485,499	0	194,879	0		822,128
20. Revenue permitted in the current year from property that existed in both years (Line 17 + Line 19)	10,195,474	0	4,092,464	2,836,277		17,264,683
21. Estimated current year revenue from state assessed property before reductions The school district should use its best estimate for Line 21 total, which is allocated to each subclass of real estate based on its % of assessed valuation. (i.e. same amount as Line 16 total, Line 16 total multiplied by the % increase in state assessed valuation per the State Tax Commission, or using the best educated guess) If Line 21 total declines substantially from the amount on Line 16 total, please provide written documentation to the State Auditor's Office to explain the reasons for such difference.	175,054	0	62,081			237,135
21a New construction and improvements (Line 21 - Line 16, if negative enter 0)	0	0	873			0
21b Adjusted estimated current year revenue from state assessed property before reductions (Line 21 - 21a)	175,054	0	61,208			237,135



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/19/2023

Form A

(2023)

For School Districts Calculating a Separate Rate on Each Subclass of Property

Maplewood-Richmond Heights SD

30-096-0107

Operating Funds-Schools

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Summary Page, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	(a)	(b)	(c)	(d)	Total	Prior Method Single Rate
	Residential	Real Estate Agricultural	Commercial	Personal Property		
22. Revenue permitted in the current year from existing locally assessed property (Line 20 - Line 21b)	10,020,420	0	4,031,256	2,836,277		17,027,548
23. Adjusted current year assessed valuation (Line 5)	291,648,790	0	100,800,620	51,891,340		444,340,750
24. Tax rate permitted using prior method tax rate permitted prior to HB 1150 & SB960 (Line 22 / Line 23 x 100)	3.4358	0.0000	3.9992	5.4658		3.8321
25. Limit personal property to the prior year ceiling (Lower of Line 24 personal property or Line 14 personal property)				5.4658		
26. Maximum authorized levy (Summary Page, Line E)	4.7952	4.3500	4.4591	5.4658		4.7964
27. Limit to the prior year maximum authorized levy (Lower of Line 24, Line 25 for personal property only, or Line 26)	3.4358	0.0000	3.9992	5.4658		3.8321
Enter the rate for the prior method column on Line B of the Summary Page						
Calculate Revised Rate(s)						
28. Tax revenue (Line 1 x Line 27 / 100)	10,041,709	0	4,145,116	3,121,202	17,308,027	17,360,173
29. Total assessed valuation (Line 1 total)					453,019,830	
30. Blended rate (Line 28 total / Line 29 x 100)					3.8206	
31. Revenue difference due to the multi rate calculation (Line 28 total - Line 28 prior method)					-52,146	
32. Rate(s) to be revised NOTE: Revision cannot increase personal property rate. (If Line 31 < 0 > 0 & Line 27 < Line 27 prior method, then Line 27, otherwise 0)	3.4358	0.0000	0.0000	0.0000		
33. Current year adjusted assessed valuation of the rates being revised (If Line 32 > 0, then Line 5, otherwise 0)	291,648,790	0	0	0	291,648,790	
34. Relative ratio of current year adjusted assessed valuation of the rates being revised (Line 33 / Line 33 total)	1.0000	0.0000	0.0000	0.0000	1.0000	
35. Revision to rate (If Line 32 > 0, then -Line 34 x Line 31 / Line 5 x 100 (limited to - Line 32), otherwise 0)	0.0179	0.0000	0.0000	0.0000	0.0179	
36. Revised rate (Line 27 + Line 35)	3.4537	0.0000	3.9992	5.4658		
37. Revised rate rounded (If Line 36 < 1, then round to a 3 - digit rate, otherwise round to a 4 - digit rate)	3.4537	0.0000	3.9992	5.4658		



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/19/2023

Form A

(2023)

For School Districts Calculating a Separate Rate on Each Subclass of Property

Maplewood-Richmond Heights SD

30-096-0107

Operating Funds-Schools

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Summary Page, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

Table with columns (a) Residential, (b) Agricultural, (c) Commercial, (d) Personal Property, Total, and Prior Method Single Rate. Rows include Calculate Final Blended Rate, Tax revenue, Total assessed valuation, Final blended rate, Tax rate(s) permitted, For Informational Purposes Only - Impact of the Multi Rate System, For Informational Purposes Only - Blended Rate Calculation, and various tax rate and revenue calculations.



Form C

(2023)

For School Districts Calculating a Separate Rate on Each Subclass of Property

Maplewood-Richmond Heights 30-096-0107 Debt Service
Name of Political Subdivision Political Subdivision Code Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Debt Service Calculation for General Obligation Bonds Paid for with Property Taxes

The tax rate for debt service will be considered valid if, after making the payment(s) for which the tax was levied, the bonds remain outstanding, and the debt fund reserves do not exceed the following year's payments.

Since the property taxes are levied and collected on a calendar year basis (January - December), it is recommended that this levy be computed using calendar year data.

- 1. Total current year assessed valuation obtained from the county clerk or county assessor (Form A, Line 1 total) 453,019,830
2. Amount required to pay debt service requirements during the next calendar year (i.e. Assuming the current year is year 1, use January - December year 2 payments to complete the year 1 Form C) Include the principal and interest payments due on outstanding general obligation bond issues plus anticipated fees of any transfer agency or paying agent due during the next calendar year. 4,613,901
3. Estimated costs of collection and anticipated delinquencies (i.e. collector fees and commissions and assessment fund withholdings) Experience in prior years is the best guide for estimating uncollectible taxes. It is 2% to 10% of Line 2 above. 461,390
4. Reasonable reserve up to one year's payment (i.e. Assuming the current year is year 1, use January - December year 3 payments to complete the year 1 Form C) It is important that the debt service fund have sufficient reserves to prevent any default on the bonds. Include payments for the year following the next calendar year, accounted for on Line 2. 4,612,014
5. Total required for debt service (Line 2 + Line 3 + Line 4) 9,687,305
6. Anticipated balance at end of current calendar year Show the anticipated bank or fund balance at December 31st of this year (this will equal the current balance minus the amount of any principal or interest due before December 31st plus any estimated investment earnings due before December 31st). Do not add the anticipated collections of this tax into this amount. 3,458,500
7. Property tax revenue required for debt service (Line 5 - Line 6) Line 6 is subtracted from Line 5 because the debt service fund is only allowed to have the payments required for the next calendar year (Line 2) and the reasonable reserve of the following year's payments (Line 4). Any current balance in the fund is already available to meet these requirements, so it is deducted from the total revenues required for debt service purposes. 6,228,805
8. Estimated revenue from state assessed property for debt service for the next calendar year (January - December) - must be estimated by the school district. In most instances a good estimate would be the same amount as the state assessed revenues actually placed in the debt service fund in the prior year. 113,000
9. Revenue required from locally assessed property for debt service (Line 7 - Line 8) 6,115,805
10. Computation of debt service tax rate (Line 9 / Line 1 x 100) Round a fraction to the nearest one/one hundredth of a cent. 1.3500
11. Less voluntary reduction by political subdivision
12. Actual rate to be levied for debt service purposes * (Line 10 - Line 11) Enter this rate on the Summary Page, Line AA

* The tax rate levied may be lower than the rate computed as long as adequate funds are available to service the debt requirements.



Informational Summary Page

(2023)

For School Districts Calculating a Separate Rate on Each Subclass of Property

Maplewood-Richmond Heights SD	30-096-0107	Operating Funds-Schools
Name of Political Subdivision	Political Subdivision Code	Purpose of Levy

This page shows the information that would have been on the line items for the Summary Page had no voluntary reduction(s) been taken in prior even numbered year(s). The information on this page should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

- Step 1 The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.
- Step 2 Submit a copy of the resolution, policy statement, or ordinance to the State Auditor's Office for review.

	Real Estate			Personal Property	Prior Method Single Rate
	Residential	Agriculture	Commercial		
A. Prior year tax rate ceiling as defined in Chapter 137, RSMo, revised if prior year data changed or a voluntary reduction was taken in a non-reassessment year (Prior year Informational Summary Page, Line F)	3.8555	0.0000	4.4591	5.4658	4.2069
B. Current year rate computed pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase (Informational Form A, Line 37 & Line 23 prior method)	3.4537	0.0000	3.9992	5.4658	3.8321
C. Amount of rate increase authorized by voters for current year if same purpose (Informational Form B, Line 9 & Line 12 prior method)	0.0000	0.0000	0.0000	0.0000	0.0000
D. Rate to compare to maximum authorized levy to determine tax rate ceiling (Line B if no election, otherwise Line C)	3.4537	0.0000	3.9992	5.4658	3.8321
E. Maximum authorized levy the most recent voter approved rate	4.7952	4.3500	4.4591	5.4658	4.7964
F. Current year tax rate ceiling maximum legal rate to comply with Missouri laws based on prior year tax rate ceiling (Lower of Line D or Line E)	3.4537	0.0000	3.9992	5.4658	3.8321



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/19/2023

Informational Form A

(2023)

For School Districts Calculating a Separate Rate on Each Subclass of Property

Maplewood-Richmond Heights SD

30-096-0107

Operating Funds-Schools

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

This form shows the information that would have been on the line items for the Form A had no voluntary reductions(s) been taken in prior even numbered year(s). The information on this form should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Step 1 - The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Step 2 - Submit a copy of the resolution, policy, statement, or ordinance to the State Auditor's Office for review.

	(a)	(b)		(c)	(d)	Total	Prior Method Single Rate
	Residential	Real Estate		Commercial	Personal Property		
		Agricultural					
1. (2023) Current year assessed valuation Include the current locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization.	292,266,990	0		103,648,620	57,104,220	453,019,830	453,019,830
2. Assessed valuation of new construction & improvements 2(a) (b) & (c) - May be obtained from the county clerk or county assessor, 2(d) = Line 1(d) - 3(d) - 6(d) + 7(d) + 8(d), if negative, enter 0	618,200	0		2,848,000	5,212,880		8,679,080
3. Assessed value of newly added territory obtained from the county clerk or county assessor	0	0		0	0		0
4. Assessed value of real property that changed subclass from the prior year and was added to a new subclass in the current year obtained from the county clerk or county assessor	0	0		0			
5. Adjusted current year assessed valuation (Line 1 - Line 2 - Line 3 - Line 4)	291,648,790	0		100,800,620	51,891,340	444,340,750	444,340,750
6. (2022) Prior year assessed valuation Include the prior year locally assessed valuation obtained from the county clerk, county assessor, or comparable office finalized by the local board of equalization. NOTE: If this is different than the amount on the prior year Informational Form A, Line 1 then revise the prior year tax rate form to re-calculate the prior year tax rate ceiling. Enter the revised prior year tax rate ceiling on the current year's Informational Summary Page, Line A.	247,284,360	0		86,034,780	51,891,340		385,210,480
7. Assessed value in newly separated territory obtained from the county clerk or county assessor	0	0		0	0		0
8. Assessed value of property locally assessed in prior year, but state assessed in current year obtained from the county clerk or county assessor	0	0		0	0		0
9. Assessed value of real property that changed subclass from the prior year and was subtracted from the previously reported subclass obtained from the county clerk or county assessor	0	0		0			
10. Adjusted prior year assessed valuation (Line 6 - Line 7 - Line 8 - Line 9)	247,284,360	0		86,034,780	51,891,340	385,210,480	385,210,480



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/19/2023

Informational Form A

(2023)

For School Districts Calculating a Separate Rate on Each Subclass of Property

Maplewood-Richmond Heights SD

30-096-0107

Operating Funds-Schools

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

This form shows the information that would have been on the line items for the Form A had no voluntary reductions(s) been taken in prior even numbered year(s). The information on this form should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Step 1 - The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Step 2 - Submit a copy of the resolution, policy, statement, or ordinance to the State Auditor's Office for review.

	(a)	(b)	(c)	(d)	Total	Prior Method Single Rate
	Real Estate			Personal Property		
	Residential	Agricultural	Commercial			
11. Percentage increase in adjusted valuation of existing property in the current year over the prior year's assessed valuation (Line 5 - Line 10 / Line 10 x 100)	17.9407%	0.0000%	17.1626%	0.0000%		15.3501%
12. Increase in Consumer Price Index (CPI) certified by the State Tax Commission	6.5000%	6.5000%	6.5000%	6.5000%		6.5000%
13. Adjusted prior year assessed valuation (Line 10)	247,284,360	0	86,034,780	51,891,340		385,210,480
14. (2022) Prior year tax rate ceiling (Informational Summary Page, Line A)	3.8555	0.0000	4.4591	5.4658		4.2069
15. Maximum prior year adjusted revenue permitted from locally assessed property that existed in both years (Line 13 x Line 14 / 100)	9,534,048	0	3,836,377	2,836,277		16,205,420
16. Maximum prior year revenue from state assessed property before reductions, provided by the DESE & allocated to each subclass of real estate based on its % of assessed valuation	175,927	0	61,208			237,135
17. Total adjusted prior year revenue (Line 15 + Line 16)	9,709,975	0	3,897,585	2,836,277		16,442,555
18. Permitted reassessment revenue growth Enter the lower of the actual growth (Line 11), the CPI (Line 12), or 5%. If Line 11 is negative, enter 0%. Do not enter less than 0%, nor more than 5%.	5.0000%	0.0000%	5.0000%	0.0000%		5.0000%
19. Additional reassessment revenue permitted (Line 17 x Line 18)	485,499	0	194,879	0		822,128
20. Revenue permitted in the current year from property that existed in both years (Line 17 + Line 19)	10,195,474	0	4,092,464	2,836,277		17,264,683
21. Estimated current year revenue from state assessed property before reductions The school district should use it's best estimate for Line 21 total, which is allocated to each subclass of real estate based on its % of assessed valuation. (i.e. same amount as Line 16 total, Line 16 total multiplied by the % increase in state assessed valuation per the State Tax Commission, or using the educated guess) If Line 21 total declines substantially from the amount on Line 16 total, please provide written documentation to the State Auditor's Office to explain the reasons for such difference.	175,054	0	62,081			237,135
21a New construction and improvements (Line 21 - Line 16, if negative enter 0)	175,054	0	873			0
21b Adjusted estimated current year revenue from state assessed property before reductions (Line 21 + Line 21a)	0	0	61,208			237,135



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/19/2023

Informational Form A

(2023)

For School Districts Calculating a Separate Rate on Each Subclass of Property

Maplewood-Richmond Heights SD

30-096-0107

Operating Funds-Schools

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

This form shows the information that would have been on the line items for the Form A had no voluntary reductions(s) been taken in prior even numbered year(s). The information on this form should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Step 1 - The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Step 2 - Submit a copy of the resolution, policy, statement, or ordinance to the State Auditor's Office for review.

	(a)	(b)	(c)	(d)	Total	Prior Method Single Rate
	Real Estate			Personal Property		
	Residential	Agricultural	Commercial			
22. Revenue permitted in the current year from existing locally assessed property (Line 20 - Line 21b)	10,020,420	0	4,031,256	2,836,277		17,027,548
23. Adjusted current year assessed valuation (Line 5)	291,648,790	0	100,800,620	51,891,340		444,340,750
24. Tax rate permitted using prior method tax rate permitted prior to HB 1150 & SB960 (Line 22 / Line 23 x 100)	3.4358	0.0000	3.9992	5.4658		3.8321
25. Limit personal property to the prior year ceiling (Lower of Line 24 personal property or Line 14 personal property)				5.4658		
26. Maximum authorized levy (Informational Summary Page, Line E)	4.7952	4.3500	4.4591	5.4658		4.7964
27. Limit to the prior year maximum authorized levy (Lower of Line 24, Line 25 (for personal property only), or Line 26)	3.4358	0.0000	3.9992	5.4658		3.8321
Enter the rate for the prior method column on Line B of the Information Summary Page						
Calculate Revised Rate(s)						
28. Tax revenue (Line 1 x Line 27 / 100)	10,041,709	0	4,145,116	3,121,202	17,308,027	17,360,173
29. Total assessed valuation (Line 1 total)					453,019,830	
30. Blended rate (Line 28 total / Line 29 x 100)					3.8206	
31. Revenue difference due to the multi rate calculation (Line 28 total - Line 28 prior method)					-52,146	
32. Rate(s) to be revised NOTE: Revision cannot increase personal property rate (If Line 31 < or > 0 & Line 27 < Line 27 prior method, then Line 27, otherwise 0)	3.4358	0.0000	0.0000	0.0000		
33. Current year adjusted assessed valuation of the rates being revised (If Line 32 > 0, then Line 5, otherwise 0)	291,648,790	0	0	0	291,648,790	
34. Relative ratio of current year adjusted assessed valuation of the rates being revised (Line 33 / Line 33 total)	1.0000	0.0000	0.0000	0.0000	1.0000	
35. Revision to rate (If Line 32 > 0, then -Line 34 x Line 31 / Line 5 x 100 (limited to - Line 32), otherwise 0)	0.0179	0.0000	0.0000	0.0000	0.0179	
36. Revised rate (Line 27 + Line 35)	3.4537	0.0000	3.9992	5.4658		
37. Revised rate rounded (If Line 36 < 1, then round to a 3 - digit rate, otherwise round to a 4-digit rate)	3.4537	0.0000	3.9992	5.4658		



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

9/19/2023

Informational Form A

(2023)

For School Districts Calculating a Separate Rate on Each Subclass of Property

Maplewood-Richmond Heights SD

30-096-0107

Operating Funds-Schools

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Computation of reassessment growth and rate for compliance with Article X, Section 22, and Section 137.073, RSMo.

This form shows the information that would have been on the line items for the Form A had no voluntary reductions(s) been taken in prior even numbered year(s). The information on this form should not be used in the current year unless the taxing authority wishes to reverse any voluntary reduction(s) taken in prior even numbered year(s) and follows the following steps in an even numbered year.

Step 1 - The governing body should hold a public hearing and adopt a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate.

Step 2 - Submit a copy of the resolution, policy, statement, or ordinance to the State Auditor's Office for review.

	(a) (b) (c) (d)				Prior Method Single Rate
	Residential	Real Estate Agricultural	Commercial	Personal Property	
Calculate Final Blended Rate					
38. Tax revenue (Line 1 x Line 37 / 100)	10,094,025	0	4,145,116	3,121,202	17,360,343
39. Total assessed valuation (Line 1 total)					453,019,830
40. Final blended rate (Line 38 total / Line 39 x 100)					3.8321
41. Tax rate(s) permitted calculated pursuant to Article X, Section 22, and Section 137.073, RSMo (Line 37)					
Enter Rate(s) on the Informational Summary Page, Line B	3.4537	0.0000	3.9992	5.4658	
For Information Purposes Only - Impact of the Multi Rate System					
42. Revenue calculated using the multi rate method (Line 41 x Line 1) / 100)	10,094,025.03	0.00	4,145,115.61	3,121,202.46	17,360,343.10
43. Revenue calculated using the single rate method (Line 27 prior method x Line 1 / 100)	11,199,963.32	0.00	3,971,918.77	2,188,290.81	17,360,172.90
44. Revenue differences using the different methods (Line 42 - Line 43)	-1,105,938.29	0.00	173,196.84	932,911.65	170.20
45. Percent change (Line 44 / Line 43)	-9.8745%	0.0000%	4.3605%	42.6320%	0.0000%
For Information Purposes Only - Blended Rate Calculation					
46. Tax rate ceiling (Informational Summary Page, Line F)	3.4537	0.0000	3.9992	5.4658	
47. Allowable recoupment rate (Summary Page, Line I)	0.0000	0.0000	0.0000	0.0000	
48. DESE Screen 6 tax rate ceiling including recoupment (Line 46 + Line 47)	3.4537	0.0000	3.9992	5.4658	
49. Assessed valuation (Line 1)	292,266,990	0	103,648,620	57,104,220	453,019,830
50. Revenue from DESE Screen 6 tax rate ceiling (Line 48 x Line 49 / 100)	10,094,025	0	4,145,116	3,121,202	17,360,343
51. Blended tax rate ceiling to report on DESE Screen 6 (Line 50 total / Line 49 total x 100)					3.8321
52. Voluntary reduction (Summary Page, Line H)	0.0000	0.0000	0.0000	0.0000	
53. Unadjusted levy (Line 48 - Line 52)	3.4537	0.0000	3.9992	5.4658	
54. Assessed valuation (Line 1)	292,266,990	0	103,648,620	57,104,220	453,019,830
55. Revenue from unadjusted levy (Line 53 x Line 54 / 100)	10,094,025	0	4,145,116	3,121,202	17,360,343
56. Blended tax rate from the unadjusted levy to report on DESE Screen 6 (Line 55 / Line 54 x 100)					3.8321
57. Prop C reduction (Summary Page, Line G)	0.0000	0.0000	0.0000	0.0000	
58. Adjusted levy (Line 53 - Line 57)	3.4537	0.0000	3.9992	5.4658	
59. Assessed valuation (Line 1)	292,266,990	0	103,648,620	57,104,220	453,019,830
60. Revenue from adjusted levy (Line 58 x Line 59 / 100)	10,094,025	0	4,145,116	3,121,202	17,360,343
61. Blended tax rate from the adjusted levy to report on DESE Screen 6 (Line 60 / Line 59 x 100)					3.8321

RESOLUTION CALLING FOR ESTABLISHMENT AND CERTIFICATION OF THE 2023 TAX RATE

WHEREAS, the Maplewood Richmond Heights School District (“District”) established an operating tax rate for the 2023 fiscal year beginning July 1, 2022, in the following amount on each One Hundred Dollars (\$100.00) of assessed valuation: Residential Property: \$3.8555, Commercial Property: \$4.4591 and Personal Property: \$5.4658.

WHEREAS, the District is legally permitted to raise its operating tax rate up to the following maximum on each One Hundred Dollars (\$100.00) of assessed valuation: Residential Property: \$4.7952, Commercial Property: \$4.4591 and Personal Property: \$5.4658. That maximum amount is legally known as the District’s “Maximum Authorized Levy”.

WHEREAS, the District has determined that it is appropriate and necessary to establish the following operating tax rate on each One Hundred Dollars (\$100.00) of assessed valuation: Residential Property: \$3.4537, Commercial Property: \$3.9992 and Personal Property: \$5.4658 to be initially assessed and collected during the 2024 fiscal year, and to remain in force until a higher rate is authorized; and

WHEREAS, the tax rate increase sought by the District for the 2024 fiscal year is equal to the Current Year Rate Computed tax rate ceiling.

WHEREAS, Section 137.073.5(3) through (4) of the Missouri Revised Statutes requires that, in the year following general reassessment of property in the District, the Board of Education (“Board”) conduct a public hearing and that, during a public meeting, it adopt an ordinance, resolution, or policy statement justifying its actions prior to setting and certifying its tax rate.

WHEREAS on **September 26, 2023**, the District held a public hearing in accordance with the requirements of Section 137.073(3) through (4).

WHEREAS, the new tax rate sought for the **2024 fiscal year** is justifiable because it will assist the District in accomplishing the following:

- Support the District’s Mission, and Vision;
- Support the District’s work surrounding the Four Cornerstones: **Scholarship, Leadership, Stewardship, and Citizenship**;
- Support work surrounding the Buildings’ Metaphors: **School as Studio, School as Museum, School as Expedition, and School as Apprenticeship**;
- Adhere to the District’s Values of Belonging, Integrity, Inspiration, Courage and Success;
- Promote the District’s priorities and goals as they relate to the Strategic Plan (2023-2028);

NOW, THEREFORE, BE IT RESOLVED that the Board of Education of the Maplewood Richmond Heights School District adopts this Resolution Calling for Establishment and Certification of **2023 Tax Rate** in accordance with the terms and for the reasons set forth above.

Adopted by the Board of Education of the Maplewood Richmond Heights School District, St. Louis County, Missouri.

By: _____ Dated: _____
President, Board of Education

_____ Dated: _____
Secretary, Board of Education